



Minutes - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS

Teleconference
6:00 PM ET (3:00 PM PT), Monday, July 10, 2023

- 1) Call to Order and WelcomePresident Kreuger
- 2) Roll Call to Establish Quorum..... Secretary Munro
- 3) Attending: Officers - President Kreuger, Vice President Saindon, Treasurer Morris, Secretary Munro; Directors – Brunengo, Evans, Haneberg, Hilton, Vetter; Operations Manager Vazquez; Absent – Director Goff; Guests – None.
- 4) Agenda Additions or Changes and/or Orders of the Day (Action).....President Kreuger
Add 6) f) v) Lemke
- 5) Consent Agenda
 - a) Operations Manager’s Report Operations Manager Vazquez
 - i) 2023 Donors
 - ii) YTD Fund DonationsMotion made to approve Consent Agenda and seconded, motion approved unanimously, no abstentions.
- 6) Strategic Discussions.....President Kreuger
 - a) Secretary’s Report... ..Secretary Munro
 - i) Approval of Meeting Minutes of June 12 Board Meeting
Motion made to approve and seconded, motion approved unanimously, no abstentions.
 - ii) Secretary’s action on signing documents.
No actions
 - iii) Status of Policies: Secretary Munro reviewing President Kreuger’s list.

- b) Treasurer’s Report.....Treasurer Morris
 - i) Monthly Treasurer’s Report
In BOD package. Market upturn in last month. Checks have been sent for scholarships.
 - ii) YTD Financials
In BOD package
 - iii) Wells Fargo/Fidelity Account Updates
Treasurer Morris will go to a Wells Fargo office with Bill Smith to close out account at annual meeting; Donations through Neon going into Fidelity.
 - iv) CJ’s Reports: Treasurer Morris sent an email to Roy Shlemon asking for clarification of intent, no response yet; CJ’s report was similar to prior year’s: expenses were up due to UPMIFA and giving more grants, report was as of March not May, Section 8 was not in last year’s report, recommended keeping excess cash in short term investments however we need to keep some cash on hand. Treasurer Morris and President Kreuger will evaluate. CJ’s Findings: same as last year.
- c) Fund Liaison ReportDirector Hilton
Nothing to report.
- d) Programs Committee UpdateVice President Saindon
 - i) Diversity – Vice President Saindon received an email from Phyllis asking for fund balance, fund balances can be provided but they won’t be complete we only reconcile investment income once a year.
- e) Nominations Committee Update.....Director Evans
Compiling list of persons who might be interested over next 5 or 6 year period; the committee sent out 7 emails to see whether interested and have received 3 responses, have a few more to send out, Director Hilton has one to send.
- f) President’s Report.....President Kreuger
 - i) Annual Meeting: Silent Auction QR code has been created; the Featured Fund is Marliave (no recipient this year); according to Heather everything is going well; reviewed tentative schedule of BOD related events. **Action Item: President Kreuger to send a letter summarizing event schedule to BOD.**
 - ii) Communication – Quarterly Newsletter sent June 15; Need 3 Directors to feature in next newsletter; Treasurer Morris suggested posting online; Town Hall is July 26.
 - iii) Strategic Planning
 - iv) Discussion w AEG – President Kreuger had a call with AEG President Saraceno and a call with AEG Vice President Kalika.

- v) Lemke – BOD had discussed increasing number of awards and travel funds, Bill Smith may not be able review them all this year so maybe implement next year.
- g) Management program & website update.....Vice President Saindon
Website – Has received positive feedback; All BOD members like it and expressed their appreciation for all of Vice President Saindon’s hard work to make it happen.
 - i) Content generation - Director Haneberg suggested standardizing BOD bio’s on the website
 - ii) Training & Onboarding – Training planned for August 14.
- h) Finance Committee Report Treasurer Morris
- i) Policies..... President Kreuger
 - i) Status report: **Action Item: Secretary Munro to coordinate with President Kreuger.**
 - ii) Gift Acceptance Policy – Received comments from Directors Hilton and Haneberg, most regarding silent auction;
Action Item: Make sure all policies match and if they reference other policies make sure those policies are in our files.
- 7) New Business..... President Kreuger
None
- 8) Old Business..... President Kreuger
 - a) Action Item List.....Secretary Munro
Open Items: Gift Acceptance Policy review underway.
Power points for use at meetings and presentations postponed to get this year’s recipients’ pictures.
Operations Manager Vazquez still needs testimonials from scholarship/grant recipients for the web site.

Next Meeting

Monday, August 14, 2023 at 3PM Pacific / 6PM Eastern

Adjournment 4:18 PDT

Respectfully submitted by:



Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action 9/19/2023