

Policy on Financial Reviews and Audits AEG Foundation

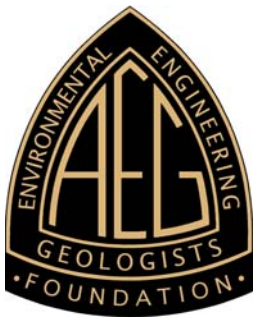
The purpose of the Policy on Financial Reviews and Audits is to:

- Protect the interests of donors, volunteers, and grant applicants and recipients.
- Maintain financial transparency.
- Provide guidance for Directors and staff with respect to the schedule for conducting financial reviews and audits.

The AEG Foundation will contract with an independent CPA accounting firm to conduct financial reviews and audits in accordance with auditing standards generally accepted in the United States, on a regular basis. Unless otherwise directed by the Board of Directors, the following schedule applies:

Audit If the total revenue of the AEG Foundation equals or exceeds three hundred thousand dollars (\$300,000) in one fiscal year, an audit shall be conducted for that fiscal year. If the net assets of the AEG Foundation exceed one million dollars (\$1,000,000) at the end of the fiscal year for 3 consecutive years, an audit shall be performed for the most recent fiscal year. Once an audit has been performed for a given fiscal year, the three-year cycle begins anew, unless the \$300,000/year trigger occurs prior to the three year period.

Review All other years.



**Policy on Financial Reviews and Audits
AEG Foundation**

*Adopted at the Meeting of the Board of Directors of the AEG Foundation held on
December 13, 2021.*



A handwritten signature in blue ink, appearing to read 'Rosalind Munro'. The signature is fluid and cursive.

Rosalind Munro,
AEGF Secretary