



Minutes - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS

Teleconference
6:00 PM ET (3:00 PM PT), Monday, February 12, 2024

- 1) Call to Order and WelcomePresident Kreuger
- 2) Roll Call to Establish Quorum..... Secretary Munro

In attendance: President Kreuger, Vice President Saindon, Treasurer Morris, Secretary Munro, Directors Brunengo, Cooper, Goff, Haneberg, Hilton, Molinari, Vetter, Operations Manager Vazquez; Absent: None; Guest: DJ Stoeberl, Attorney

Guest Stoeberl left at 3:25 PT.

- 3) Agenda Additions or Changes and/or Orders of the Day (Action).....President Kreuger
- 4) Consent Agenda
- a) Operations Manager's ReportOperations Manager Vazquez

- i) 2024 Donors

- (1) 2023 Donors List: Odd dollar and cents amounts are because those donors agreed to pay processing fee. The list is not currently on Neon One because we haven't been with them for the entire 2023 year. We will be able to have them run a report for 2024. **Action Item: Operations Manager Vazquez to send spreadsheet to BOD.** Motion was made to approve the Consent Agenda, was seconded, motion was approved unanimously, no abstentions.

- ii) YTD Fund Donations

- 5) Strategic Discussions.....President Kreuger
- a) Secretary's Report... Secretary Munro

- i) Approval of Meeting Minutes of January 8th Board Meeting
 - Action Item: Secretary Munro to send draft of January minutes to BOD for approval.
- ii) Secretary’s action on signing documents
 - Signed November and December 2023 minutes.
- iii) Status of Policies
 - Status list sent to Vice President Saindon and President Kreuger.
- b) Treasurer’s Report.....Treasurer Morris
 - i) Monthly Treasurer’s Report
 - In BOD package. Took a loss on a nonperforming stock and reinvested.
 - ii) YTD Financials
 - In BOD package
 - iii) Finance Policy
 - As previously discussed, a succession plan for Investment Advisor Peck is needed. Overlap with successor is recommended if possible. Action Item: Treasurer Morris to schedule a meeting with Investment Advisor Peck and the Finance Committee this quarter to develop a succession plan.
- c) Fund Liaison ReportDirector Haneberg
 - i) Champions and Selection Committees
 - Minutes are up to date. A quarterly town hall is a possibility. Training will be provided on how to use the new web site and access who has donated to their funds.
 - ii) Shlemon
 - Roy Shlemon confirmed his Specialty Conference charter was not intended to be an endowment. He agrees that revision should be made to the charter. Treasurer Morris will make some suggestions to the charter text eliminating endowment reference and send to Vice President Saindon to review. The Programs Committee will make some additional suggestions to the charter. Continued discussion is still needed to discuss the future of the Shlemon specialty conference fund. Discussion is also needed for the other Shlemon funds.
- d) Programs Committee UpdateVice President Saindon
 - i) Steckel Application
 - One application was submitted. Motion was made to approve the application and was seconded; Motion was approved unanimously, no abstentions.
 - Charters Status Update: Diversity Fund charter is complete and approved.
 - Tilford fund charter revisions are complete and ready for BOD review/approval. Several others fund charters are almost ready.

Motion was made to approve the revised Tilford Charter and was seconded; Motion was approved unanimously, no abstentions.

- e) Nominations Committee Update.....Director Hilton & Director Vetter
 - i) Transition
 - Will be discussed at March Mid-Year meeting. Five BOD positions are opening next year, currently have six candidates. Goal is to increase the list.
- f) President’s Report.....President Kreuger
 - i) Communication with AEG
 - Spoke with AEG President Kalika this month.
 - ii) 2024 Mid-Year BOD Meeting
 - (1) Bruce Hilton
 - Suggestions will discuss at meeting.
 - iii) State Registrations
 - iv) Board Orientation – Feb
 - Orientation will be held next Wed. 2/21. It is open to all BOD members, not just new members.
 - v) Steckel Diversity Fund – 2024 Focus
 - Plan is in the works.
- 6) Management program and website update.....Vice President Saindon
 - Much has been updated on the new website and much more to go, however need to maintain the old web platform for scholarship and grant applications. Neon One cannot currently support the applications. Will change to Neon One once a way has been developed to submit scholarship/grant applications to the platform. Director Cooper has compiled the scholarship application in a table so we can start searching for programs that can be used for the scholarship portal.
- 7) Finance Committee Report Treasurer Morris
 - i) Status report
 - See 5) b)
 - ii) Investment Advisor
 - See 5) b) iii
- 8) New Business..... President Kreuger
 - March 16-17 Mid-Year meeting will replace March 11 BOD meeting.

- 9) Old Business..... President Kreuger
 - a) Action Item List.....Secretary Munro

Next Meeting

Mid-Year Board Meeting March 16th and 17th in St. Louis, MO

Adjournment 4:22

Respectfully submitted by:



Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action 3/16/2024